

MOST COMPREHENSIVE WEBSITE ON TEA
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WEEKLY TEA MARKET REPORT
SALE NO: 31 - 10TH/ 11TH AUGUST 2021

ORDER OF SALE																																			
EXESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium	High & Medium/Off Grade/Dust																																	
1. Forbes & Walker Tea Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC																																	
2. John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd																																	
3. Ceylon Tea Brokers PLC	John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd																																	
4. Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd																																	
5. Asia Siyaka Commodities PLC	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd																																	
6. Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd	Ceylon Tea Brokers PLC																																	
7. Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd																																	
8. Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC																																	
<p>At this week's sale 12,076 lots totalling 6,708,699 kgs were on offer. The breakdown is as follows:</p> <table> <tr> <th></th><th>LOTS</th><th>QUANTITY</th></tr> <tr> <td>Ex Estate</td><td>787</td><td>888,952</td></tr> <tr> <td>Main Sale - High & Medium</td><td>1,752</td><td>856,697</td></tr> <tr> <td>Low Grown - Leafy</td><td>2,294</td><td>1,003,133</td></tr> <tr> <td>Low Grown - Semi Leafy</td><td>1,761</td><td>844,729</td></tr> <tr> <td>Low Grown - Tippy</td><td>2,050</td><td>1,035,919</td></tr> <tr> <td>Premium Flowery</td><td>374</td><td>64,698</td></tr> <tr> <td>Off Grades</td><td>2,437</td><td>1,382,481</td></tr> <tr> <td>Dust</td><td>621</td><td>632,090</td></tr> <tr> <td>TOTAL</td><td>12,076</td><td>6,708,699</td></tr> <tr> <td>Re - Prints</td><td>1,220</td><td>734,336</td></tr> </table> <p> Buyers Prompt : 17/08/2021 Sellers Prompt : 18/08/2021 </p>				LOTS	QUANTITY	Ex Estate	787	888,952	Main Sale - High & Medium	1,752	856,697	Low Grown - Leafy	2,294	1,003,133	Low Grown - Semi Leafy	1,761	844,729	Low Grown - Tippy	2,050	1,035,919	Premium Flowery	374	64,698	Off Grades	2,437	1,382,481	Dust	621	632,090	TOTAL	12,076	6,708,699	Re - Prints	1,220	734,336
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QUALITY																																			
<p>Westerns together with the Nuwara Eliyas/Uda Pussellawas were barely maintained. A select small range of seasonal Uvas were on offer, whilst the others too were brighter to last. Low Grows were lower to last.</p>																																			

		MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com	
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<div>COMMENTS</div> <p>Auction offerings were fairly similar to last and totalled 6.7 M/Kgs. Overall, a bearish sentiment with only the well-made teas attracting spontaneous demand.</p> <p>Ex-Estate offerings showed a decline on last and totalled approximately 0.9 M/Kgs, marginally behind the 0.95 M/Kgs the previous week. Quality of teas from the Western, Nuwara Eliya and Uda Pussellawa planting districts showed no significant change with a greater weight of the offerings comprising of a fair average quality.</p> <p>Best Western BOP's declined substantially by Rs. 50-80 per kg and more, whilst the others were irregular and easier. Corresponding BOPF's - Few select invoices appreciated substantially following quality/special inquiry, whilst the others were irregular. In the Below Best category, particularly the BOP's plunged by Rs. 50 per kg and more with many invoices remaining unsold due to a lack of any suitable bids. Corresponding BOPF's declined by Rs. 20 per kg and more. At the lower end, Plainer BOP's declined Rs. 20 per kg and more, and here again, with many withdrawals. Corresponding BOPF's were firm and Rs. 10-20 per kg lower. Nuwara Eliyas' continued to be irregular following quality, whilst the Uda Pussellawas' showed no change in its price structure with a majority of the teas selling at the lower end of the market.</p> <p>Seasonal Uvas' were on offer for the second week, which met with excellent demand and most teas were readily absorbed at attractive prices ranging from Rs. 700 to Rs. 1,850 per kg for the BOP, BOPF and PEK grades. Non seasonal teas from the region too met with better demand and were often up to Rs. 20 per kg dearer with the exception of the poorly made types.</p> <p>High and Mid Grown CTC teas continued to be a weak feature with no change in the overall price structure and continued to sell at the bottom end of the market. Corresponding Low Grown types met with improved demand, particularly as the sale progressed and gained Rs. 20-30 per kg on last week's levels.</p> <p>The customary Uva quality season commenced early (in and around mid-July) following up with dry weather combined with the desiccating winds that blow in the region seems to have ended abruptly this year. Latest reports indicate the climate in the region to have changed early this week with scattered showers being experienced in some parts of the Uva Region. This would mean that we are unlikely to witness any seasonal teas from mid-September sales onwards.</p> <p>Low Grown comprised of 2.8 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues. Well-made teas continued to maintain, whilst the balance were irregularly easier following quality.</p> <p>In the Leafy catalogues, Select Best BOP1/OP1's together with cleaner Below Best varieties were fully firm to dearer, whilst the others and poorer sorts were irregular. A range of better OP/OPA's maintained, whilst the others where quality was not maintained and the poorer sorts were barely steady. A few better PEK/PEK1's maintained, whilst the others and mixed varieties in particular were lower.</p> <p>In the Tippy catalogues, well-made FBOP/FF1's sold around last levels. Few cleaner Below Best too were firm, whilst the balance were easier following quality.</p> <p>In the Premium catalogues, very Tippy teas continued to attract good demand. Best and cleaner Below Best were firm to dearer, whilst the balance were irregular following quality.</p> <div>INDIA</div> <div>Benchmark of Quality Teas</div> <p>Persisting difference between the small tea growers and the bought leaf factories in Assam over the PSF (Price Sharing Formula) and the MBP (Minimum Benchmark Prices) of green tea leaf does not augur well for the industry and needs a pragmatic approach to find a permanent solution.</p> <p>As the small tea growers contribute to about 50 per cent total tea production in the State, fluctuation in the prices of green tea leaf has a direct bearing on the industry which cannot be ignored. Volatility of green lad prices leading to distress selling of green leaf has been overshadowing the success story of a silent economic revolution in the State scripted by the over one lakh first-generation Assamese entrepreneurs.</p>			
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 10TH/ 11TH AUGUST 2021			

MARKET

Select Best Western High Grown BOPF's met with strong demand, whilst all other BOP/BOPF's were easier. Improved demand for seasonal Uvas'

HIGH GROWN TEAS

<u>BOP</u>	Best Western's - Select high priced invoices declined substantially by Rs. 50-80 per kg and more, whilst the others were irregular and easier. In the Below Best category, better sorts declined Rs. 20-40 per kg and more, whilst the others were firm to marginally easier. Plainer sorts were Rs. 10-20 per kg lower. Nuwara Eliya's - Select invoices were dearer following quality, whilst the others were irregular. Uda Pussellawa's were barely steady and often irregular following quality. Uva's - Seasonal teas witnessed a buoyant market following quality, whilst the other brighter sorts were Rs. 10-20 per kg dearer.
<u>BOPF</u>	Best Western's - Select invoices were substantially dearer following quality/special inquiry, whilst the others were irregular. In the Below Best category, better teas were firm to marginally easier, whilst the others together with the Plainer sorts declined Rs. 10-20 per kg. Nuwara Eliya's were barely steady. Uda Pussellawa's were barely steady and irregular following quality. Uva's - Seasonal teas gained sharply, whilst the other brighter sorts were Rs. 10-20 per kg dearer.
<u>OP/OPA</u>	Well made OP/OPA's firm to dearer Rs. 10 per kg, whilst others were firm on last.
<u>PEKOE/PEKOE1</u>	A limited selection of Flavory PEK's that were available were irregularly easier. Well made Orthodox leafy PEK/PEK1's firm on last whilst others were irregularly dearer. Rotovane PEK's sold around last week's closing levels. Others were irregular and mostly lower.
<u>FBOP/FBOPF1</u>	A limited selection of Flavory FBOP's that were available, were irregularly easier. Well-made Orthodox FBOP's were firm on last whilst others were easier Rs. 10-20 per kg. FF1's in general were easier Rs. 10 - 20 per kg.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	03/04 AUG	10/11 AUG	03/04 AUG	10/11 AUG	03/04 AUG	10/11 AUG	03/04 AUG	10/11 AUG
Best Westerns	600 - 750	580 - 680	630 - 750	610 - 750	580 - 790	600 - 850	560 - 600	550 - 630
Below Best Westerns	500 - 590	500 - 570	540 - 620	510 - 600	500 - 570	490 - 580	500 - 550	500 - 530
Plainer Westerns	450 - 490	450 - 490	500 - 530	470 - 500	420 - 490	400 - 480	420 - 490	410 - 480
Nuwara Eliyas	660	540 - 730	550 - 630	570 - 640	500 - 740	510 - 730	N/A	N/A
Brighter Udapussellawas	510 - 630	500 - 550	530 - 590	530 - 590	580 - 790	560 - 740	470 - 580	480 - 610
Other Udapussellawas	450 - 630	450 - 490	480 - 520	460 - 520	420 - 560	400 - 540	400 - 450	400 - 460
Best Uvas	550 - 1650	550 - 1850	560 - 810	550 - 1180	700 - 1550	720-1060	540 - 640	560 - 640
Other Uvas	520 - 540	500 - 540	480 - 550	480 - 540	440 - 670	420 - 700	410 - 520	400 - 540

MEDIUM GROWN TEAS

<u>BOP</u>	Neat leaf, well-made teas were Rs. 20-40 per kg lower, whilst the others were irregular following quality.
<u>BOPF</u>	Better teas - hardly any offerings, whilst the poorer sorts declined Rs. 20-30 per kg.
<u>OP/OPA</u>	Well made OP/OPA's were firm to dearer Rs. 10-20 per kg whilst others were firm on last.
<u>PEKOE/PEKOE1</u>	Well made PEK/PEK1's were firm on last whilst others were irregular. Teas at the lower end were easier.
<u>FBOP/FBOPF1</u>	Select best FBOP's were irregular following quality whilst others were easier Rs. 10-20 per kg. FF1's in general were easier Rs. 10 - 20 per kg.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	03/04 AUG	10/11 AUG	03/04 AUG	10/11 AUG	03/04 AUG	10/11 AUG	03/04 AUG	10/11 AUG
Good Mediums	680 - 760	670 - 720	530 - 620	N/A	670 - 920	660 - 920	570 - 710	550 - 780
Other Mediums	540 - 560	N/A	450 - 500	430 - 500	420 - 650	420 - 640	400 - 550	380 - 520

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UNORTHODOX TEAS

HIGH GROWN BP1s - Hardly any offerings. PF1s - The limited availability of better teas were firm to marginally dearer, whilst the others were Rs. 10-20 per kg lower.

MEDIUM GROWN BP1s - *Hardly any offerings.* PF1s - *Firm to easier following quality.*

LOW GROWN BP1s - Hardly any offerings. PF1s - Which commenced firm, appreciated by Rs. 20-30 per kg and more as the sale progressed.

QUOTATIONS IN (Rs/kg)	BP 1		PF 1	
	<u>03/04 AUG</u>	<u>10/11 AUG</u>	<u>03/04 AUG</u>	<u>10/11 AUG</u>
High Grown	440 - 470	450 - 530	440 - 630	440 - 630
Medium Grown	400 - 460	420 - 460	450 - 520	440 - 530
Low Grown	550 - 580	N/A	540 - 660	570 - 810

OFF GRADES

FGS1/FGS *Few Select Best invoices appreciated, whilst Below Best and poorer sorts declined Rs. 10-20 per kg and more towards the closure. Low Grown in general declined Rs. 20-30 per kg. CTC's - Best varieties were firm on last levels, whilst Below Best and poorer sorts declined Rs. 10-20 per kg.*

BROKENS *BM's - In general declined Rs. 10-20 per kg. BP's in general were irregularly easier.*

BOPIA *Best varieties select invoices remained firm. Balance irregular. Bolder varieties declined by Rs. 10 - 20 per kg whilst select invoices where quality maintained remained firm. Below Best sorts were irregularly lower. Poorer sorts declined by Rs. 20 - 30 per kg and more towards the close of the sale.*

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	03/04 AUG	10/11 AUG	03/04 AUG	10/11 AUG	03/04 AUG	10/11 AUG
Better Fannings (Orthodox)	460 - 550	450 - 580	420 - 500	420 - 480	430 - 570	420 - 540
Better Fannings (CTC)	N/A	N/A	430 - 470	410 - 440	N/A	470
Other Fannings (Orthodox)	330 - 410	330 - 400	330 - 420	330 - 390	330 - 410	330 - 390
Other Fannings (CTC)	440	410	390 - 400	360 - 400	380 - 420	350 - 400
Good Broken	450- 500	450 - 500	430 - 600	410 - 600	440 - 570	430 - 530
Other Broken	330 - 410	320 - 390	340 - 400	330 - 390	340 - 420	330 - 390
Better BOP1As	400 - 410	390 - 410	390 - 520	390 - 600	390 - 630	380 - 650
Other BOP1As	370 - 400	350 - 380	350 - 380	340 - 380	360 - 380	350 - 370

DUSTS

DUST1 *The Dust market met with fair demand, where better Dust1's gained Rs. 30 - 40 per kg or more at times following in special inquiry. Best and Below Best Dust1's also increased by Rs. 15 - 25 per kg while secondary Dust1's declined by Rs. 20 - 30 per kg on invoices where there was a decline in quality.*

Low Grown Dust1's were mainly firm to dearer by Rs. 10 - 20 per kg following improved demand whilst Low Grown CTC's also gained Rs. 10 -15 per kg or more at times specifically on selective invoices along with the High & Medium Grown CTC's which gained by Rs. 15 - 20 per kg following limited volume on offer however, secondary PD's and Dust1's saw a declined by Rs. 10 -15 per kg.

DUST *Clean Secondaries were firm to dearer by Rs. 05 - 10 per kg. Others declined by Rs. 25 - 35 per kg. Low Grown's followed a similar trend.*

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	03/04 AUG	10/11 AUG	03/04 AUG	10/11 AUG	03/04 AUG	10/11 AUG
Better Primary Dust (Orthodox)	540 - 960	560 - 980	540 - 620	550 - 640	530 - 600	540 - 630
Better Primary Dust (CTC) P. Dust	560 - 660	550 - 650	460 - 560	460 - 570	530 - 600	540 - 750
Below Best Primary Dust (Orthodox)	440 - 530	450 - 550	470 - 530	470 - 540	450 - 520	440 - 530
Other Primary Dust (CTC) P. Dust	410 - 550	460 - 540	410 - 450	440- 460	420 - 520	420 - 530
Other Primary Dust (Orthodox)	380 - 430	345- 440	420 - 460	410 - 460	330 - 440	280 - 420
Better Secondary Dust	490 - 560	490 - 550	420 - 460	390 - 430	480 - 530	470 - 640
Other Secondary Dust	300 - 480	300 - 470	340 - 410	300 - 380	300 - 470	270 - 450

* Note: High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

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TOP PRICES IN (RS/KGS) - SALE OF 10TH/ 11TH AUGUST 2021					
WESTERN MEDIUM			Hidellana	OP1	1,550.00
Kenilworth	BOP		A.C.U Super	OP	820.00
Doombagastalawa	BOPSp	@	Liyonta	OPA	920.00
Harangalla	BOPF/BOPFSp	@	Sunrise	OPA	920.00
Windsorforest	BOPF/BOPFSp	@	Lakvinka	PEK	1,300.00
Craighead	BOPF/BOPFSp	@	Pothotuwa	PEK1	@ 1,450.00
Cooroondoowatte	BOP1	@	830.00	UVA MEDIUM	
Dartry Valley	BOP1		830.00	St. James	BOP @ ** 1,550.00
Doombagastalawa	FBOP/FBOP1	@	920.00	Halpewatte Uva	BOPSp 720.00
Harangalla	FBOP/FBOP1	@	890.00	St. James	BOPF/BOPFSp 1,180.00
Dartry Valley	FBOPF/FBOPF1	@	810.00	Demodera 'S'	BOP1 @ 870.00
Harangalla	FBOPF/FBOPF1	@	810.00	Halpewatte Uva	FBOP/FBOP1 870.00
Uplands	OP/OPA		780.00	Adawatte	FBOPF/FBOPF1 870.00
Kenilworth	OP1		810.00	Maratenne	OP/OPA 700.00
Doombagastalawa	PEK/PEK1	@	920.00	Telbedde	OP1 @ 870.00
Rilagala	PEK/PEK1	@	920.00	St. James	PEK/PEK1 ** 1,650.00
WESTERN HIGH			UVA HIGH		
Somerset	BOP	@	680.00	Uva Highlands	BOP @ 1,850.00
Great Western	BOP	@	650.00	Aislaby	BOP @ 1,850.00
Bearwell	BOP		650.00	Aislaby	BOPSp 650.00
Wattegodde	BOP	@	640.00	Spring Valley	BOPSp 650.00
Bearwell	BOP	@	640.00	Aislaby	BOPF/BOPFSp 1,120.00
Talawakelle	BOP		640.00	Aislaby	BOP1 830.00
Glenloch	BOPSp	@	680.00	Aislaby	FBOP/FBOP1 @ 880.00
Queensberry	BOPSp	@	660.00	Glenanore	FBOPF/FBOPF1 @ 750.00
Great Western	BOPF/BOPFSp	@	750.00	Aislaby	OP/OPA 640.00
Waltrim	BOPF/BOPFSp		750.00	Glenanore	OP/OPA @ 610.00
Holyrood	BOPF/BOPFSp		740.00	Spring Valley	OP/OPA 610.00
Gouravilla	BOPF/BOPFSp	@	730.00	Glenanore	OP1 @ 770.00
Tillyrie	BOPF/BOPFSp	@	730.00	Uva Highlands	PEK/PEK1 1,060.00
Bearwell	BOPF/BOPFSp	@	730.00	UNORTHODOX HIGH	
Somerset	BOPF/BOPFSp		730.00	Dunsinane CTC	PF1 630.00
Glenloch	BOP1	@	810.00	Ulugedara CTC	BP1 530.00
Torrington	BOP1	@	780.00	UNORTHODOX MEDIUM	
Bambrakelly	FBOP/FBOP1	@	780.00	Rothschild CTC	PF1 530.00
Bogahawatte	FBOPF/FBOPF1		710.00	Aultmore CTC	BP1 @ 460.00
Bambrakelly	FBOPF/FBOPF1	@	700.00	Strathdon CTC	BP1 460.00
Torrington	OP/OPA	@	630.00	Aultmore CTC	BPS @ 460.00
Glenloch	OP/OPA	@	610.00	UNORTHODOX LOW	
Bambrakelly	OP/OPA	@	590.00	Hingalagoda CTC	PF1 810.00
Glenloch	OP1	@	800.00	Lantern Hill CTC	BP1 460.00
Frotoft Super	PEK/PEK1		850.00	PREMIUM FLOWERY	
NUWARA ELIYAS			730.00	Dediyagala	FBOPFSp 2,150.00
Mahagastotte	BOP	@	730.00	Nilgiri	FBOPFExSp 2,850.00
Kenmare	BOPF/BOPFSp		640.00	Yalta	FBOPFExSp 2,850.00
Lovers Leap	BOPF/BOPFSp		620.00	K.D.U Super	FBOPFExSp1 2,600.00
Mahagastotte	BOPF/BOPFSp	@	600.00	DUSTS	
Court Lodge	FBOP/FBOP1	@	730.00	Mattakelle	DUST1 980.00
Court Lodge	OP/OPA	@	510.00	Ceciliyan CTC	PDUST 750.00
Kenmare	PEK/PEK1		530.00	OFF GRADES	
Court Lodge	PEK/PEK1	@	510.00	Court Lodge	FGS/FGS1 @ 580.00
UDAPUSSELLAWAS			550.00	Lethenty	FGS/FGS1 @ 560.00
Blairlomond	BOP	@	550.00	Wanarajah	FGS/FGS1 @ 560.00
Blairlomond	BOPF/BOPFSp	@	590.00	Mahagastotte	FGS/FGS1 @ 550.00
Gordon	BOP1	@	710.00	Hingalagoda CTC	PFGS 470.00
Liddesdale	BOP1		710.00	Co-op Cola	BM 530.00
Gordon	FBOP/FBOP1	@	710.00	Dickwella	BP @ 600.00
Delmar	FBOPF/FBOPF1		700.00	Garden Leaf	BOP1A @ 650.00
Gordon	FBOPF/FBOPF1	@	690.00	Rajjuruwatta Super	BOP1A 650.00
Delmar	OP/OPA	@	610.00		
Gordon	OP/OPA	@	570.00		
Delmar	OP1		450.00		
Gordon	PEK/PEK1	@	740.00		
LOW GROWNS					
Golden Garden	BOP		* 1,550.00		
Brombil	BOP		* 1,550.00		
Mahaliyadda	BOP		* 1,550.00		
Peak Paradise	BOPSp		1,450.00		
Hidellana	BOPF		880.00		
Berubeula	BOPFSp		890.00		
Pothotuwa	FBOP	@	1,250.00		
Ceciliyan	FBOP1		1,100.00		
Ceyenta	FBOPF	@	1,140.00		
Nilkandura	FBOPF		1,140.00		
Balagala	FBOPF1		980.00		
Pothotuwa	FBOPF1	@	890.00		
Sithaka	BOP1		1,400.00		
Pothotuwa	BOP1	@	1,350.00		
Gunawardena	BOP1		1,350.00		
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 10TH/ 11TH AUGUST 2021					

QUANTITY SOLD DURING THE PERIOD
02ND - 07TH AUGUST 2021

<u>2021</u>		<u>02ND - 07TH AUGUST 2021</u>	<u>2020</u>	
<u>WEEKLY</u>	<u>TODATE</u>		<u>WEEKLY</u>	<u>TODATE</u>
		<u>PRIVATE SALES</u>		
144,016	3,668,152		82,913	2,845,028
		<u>PUBLIC AUCTION</u>		
5,466,773	179,438,345		3,626,241	151,864,472
		<u>FORWARD CONTRACTS</u>		
69,160	1,218,810		3,960	99,360
		<u>DIRECT SALES</u>		
NIL	NIL		NIL	319,931
		<u>TOTAL</u>		
5,679,949	184,325,307		3,713,114	155,128,791
		<u>BMF EXCLUDED FROM PRIVATE SALE</u>		
220,573	6,023,527		332,322	5,784,056

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 30
SALE OF : 03RD/ 04TH AUGUST 2021

	2021				2020				2019			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	519.35	2.62	554.90	2.85	514.02	2.80	545.23	2.97	409.31	2.35	467.81	2.64
Western High Grown	570.61	2.88	602.14	3.09	554.95	3.03	593.10	3.23	467.34	2.68	534.64	3.02
CTC High Grown	515.46	2.60	530.89	2.72	501.77	2.74	550.58	3.00	433.50	2.49	465.95	2.63
High Grown (Summary)	552.06	2.79	588.25	3.02	543.71	2.96	578.69	3.15	450.57	2.58	515.53	2.91
Uva Medium Grown	553.37	2.79	571.74	2.93	565.25	3.08	586.22	3.19	442.96	2.54	498.16	2.82
Western Medium Grown	502.94	2.54	548.03	2.81	532.01	2.90	528.73	2.88	407.11	2.34	463.30	2.62
CTC Medium Grown	451.28	2.28	510.10	2.62	483.90	2.64	498.53	2.71	401.23	2.30	434.89	2.46
Medium Grown (Summary)	518.92	2.62	555.12	2.85	541.60	2.95	546.98	2.98	417.19	2.39	473.07	2.67
Orthodox Low Grown	623.29	3.15	661.03	3.39	682.33	3.72	686.33	3.74	572.35	3.28	591.79	3.35
CTC Low Grown	485.00	2.45	510.59	2.62	477.86	2.61	469.03	2.55	414.70	2.38	421.33	2.38
Low Grown(Summary)	616.94	3.11	652.21	3.35	669.48	3.65	668.94	3.64	562.90	3.23	580.40	3.28
Total	586.60	2.96	621.82	3.19	623.56	3.40	628.46	3.42	518.45	2.97	549.86	3.11

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

SALE DATE	2021			2020			2019		
	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent
28TH JUL 2021	5.47	598.81	3.03	5.48	627.48	3.42	6.38	506.99	2.91
04TH AUG 2021	5.46	586.60	2.96	3.62	623.55	3.31	6.12	518.41	2.97

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 11TH AUGUST 2021

YEAR	US.DOL	STG.PD	YEN	EURO
2021	198.19	272.96	1.78	231.31
2020	181.84	236.07	1.68	212.05
2019	175.57	212.70	1.64	195.67

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 02 - 08 August 2021

Western/Nuwara Eliya Regions

Overcast weather and rain was reported in the Western Region, whilst the Nuwara Eliya Region reported sunny mornings and overcast evenings throughout the week. The Department of Meteorology expects scattered showers in both regions in the week ahead.

Uva/Udapussellawa Regions

The Uva Region reported bright weather, whilst clear mornings and overcast evenings were reported in the Udapussellawa Region throughout the week. However, since Monday, 9 August, some scattered showers have been experienced in most parts of the Uva Planting District.

Low Growns

The Low Grown Region reported overcast weather and rain throughout the week. According to the Department of Meteorology, rain is expected in the Ruhuna Region in the week ahead.

Crop Intake

Western Medium, Uva, Udapussellawa and the Low Grown regions maintained the crop intake, whilst the Western High Region reported a decline.

BANGLADESH AUCTION

SALE OF - 09TH AUGUST 2021 (SALE NO. 13)

CTC LEAF: 46,157 packages of Current Season and 11 packages of Old Season teas on offer met with a fair demand at easier rates.

BROKENS: Well made good liquoring Brokens met with a fairly good demand but eased slightly by Tk.2/- to Tk.3/-. Good and Medium varieties met with a fair demand and were easier also by Tk.2/- to Tk.3/- with some withdrawals. Plain and BLFs met with less demand at easier rates and there were quite fair withdrawals.

FANNINGS: Best liquoring Fannings met with a fairly good demand at slightly easier rates. Good and Medium varieties again met with a fair demand and eased by Tk.2/- to Tk.3/-. Plain and BLFs met with less demand at easier rates and there were quite fair withdrawals.

CTC DUST: 14,914 packages of Current Season and 30 packages of Old Season teas on offer met with less demand. Good liquoring Dusts were an easier market and sold at a drop of Tk.15/- to Tk.20/- with a few withdrawals. Others also sold at lower rates with more withdrawals. Plain and BLF teas were mostly withdrawn without any bids. Blenders lent strong support with only fair interest from the Loose tea buyers.

COMMENTS: A larger weight of tea on offer met with quite a fair demand but at mostly easier rates following less competition. Blenders lent a little more support particularly for the good liquoring varieties but Loose tea buyers were again very selective. Dusts were an easier market. Our catalogue (Sale 13): Avg: Tk 199.99, Sold 77.9% & (Sale 12) Avg: Tk 209.11, sold 76.7%.

QUOTATIONS	BROKENS		FANNINGS
Large	2.35-2.41 nom	Best	2.45-2.53
Medium	2.31-2.39	Good	2.35-2.40
Small	2.33-2.40	Medium	2.29-2.33
Plain	2.09-2.15	Plain	2.09-2.15
BLF	1.85-2.09	BLF	1.85-2.09

Courtesy - National Brokers Limited.

MALAWI AUCTION

SALE OF - 11TH AUGUST 2021 (SALE NO. 32)

There was fair and selective demand at firm to easier levels.

BPI- N/A.

PF1SC were supported at 2 to 4 USC up on last.

PF1 met selective interest at firm rates where sold.

PD continue neglected.

D1 - Few available were taken out under bids.

Secondary teas were firm to 4 USC down on last.

Courtesy - Tea Brokers Central Africa Limited.

KOLKATA AUCTION

SALE OF - 11TH, 12TH & 13TH AUGUST 2021 (SALE NO.32)

Good Demand. Select best Assams around last. Remainder irregularly easier. Western India active. Hindustan Unilever selective so far. Tata Consumer Product active.

Courtesy - Associated Brokers Pot. Ltd., Kolkata.

GUWAHATI AUCTION

SALE OF - 11TH AUGUST 2021 (SALE NO. 32)

Good demand for the few good Assams on offer. Fair demand for the remainder including BLF. Prices steady to easier. HUL/TCPL and buyers from upcountry destinations operating. Exporters quiet.

Courtesy - Associated Brokers Private Ltd., Guwahati.

COCHIN AUCTION

SALE OF - 10TH AUGUST 2021 (SALE NO. 32)

CTC DUST (74% SOLD)

DEMAND : Good liquoring teas - good, Plain browner teas - less

MARKET: Good liquoring teas firm to dearer especially SRD & RD grades. Browner medium and plainer teas irregular and lower and witnessed heavy withdrawal due to low bid or lack of bid

BUYING PATTERN: Avt active on good liquoring teas along with Devgiri tea & produce and one major packeteer. Kerala state civil supplies and another major packeteer selective and operated with lesser limit. Kerala loose tea traders and up country buyers lent fair support. Improved demand noticed from exporters but confined to bottom of the market.

ORTHODOX DUST

DEMAND: Good (100% sold)

MARKET: Sold around last level.

BUYING PATTERN: Exporters and up country buyers absorbed the small quantity of orthodox dust sold.

MOMBASA /JAKARTA AUCTION

The above market report details were not available at the time of printing this publication.

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	June	27.5	27.3	25.9	158.8	130.5	161.5	-28.3	31.0
Bangladesh	June	11.67	8.96	13.54	27.95	21.81	25.74	-6.14	3.93
North India	June	125.5	117.1	143.6	372.3	250.7	321.5	-121.6	70.8
South India	June	25.0	22.2	25.2	100.5	98.8	122.4	-1.7	23.6
Kenya	May	37.7	47.0	45.3	170.18	254.29	230.60	84.11	-23.69
Malawi	May	4.5	2.84	3.75	33.0	29.89	32.38	-3.11	2.49

CATALOGUES

SALE NO. 33 SCHEDULED FOR 24TH/25TH AUGUST 2021

The Ex Estate catalogue closed on 5th August 2021 excluding violations. The Main sale catalogues too closed on 5th August 2021 excluding violations.

SALE NO. 34 SCHEDULED FOR 31ST AUGUST/1ST SEPTEMBER 2021

The Ex Estate and Main sale catalogues are scheduled to close on 12th August 2021.

SALE NO. 35 SCHEDULED FOR 31ST AUGUST/1ST SEPTEMBER 2021

The Ex Estate and Main sale catalogues are scheduled to close on 12th August 2021.

The details of teas awaiting sale are given on the last page of this report.

DETAILS OF TEAS AWAITING SALE

SALE NO : 32 SCHEDULED FOR 17TH/ 18TH AUGUST 2021

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	807	917,502	Leafy	Closed on	29/07/2021	Violations Excluded
High & Medium	1,672	796,410	Semi Leafy	Closed on	29/07/2021	Violations Excluded
Leafy	2,261	958,819	Tippy	Closed on	29/07/2021	Violations Excluded
Semi Leafy	1,772	836,676	OTHER MAIN SALE CATALOGUES			
Tippy	2,166	1,094,393	High & Medium	Closed on	29/07/2021	Violations Excluded
Premium Flowery	431	71,113	Dust	Closed on	29/07/2021	Violations Excluded
Off Grades	2,457	1,387,022	Premium Flowery	Closed on	29/07/2021	Violations Excluded
Dust	608	619,792	Off Grades	Closed on	29/07/2021	Violations Excluded
TOTAL	12,174	6,681,727	BOP1A	Closed on	29/07/2021	Violations Excluded
Re-print	1,632	865,146	Ex Estate	Closed on	29/07/2021	Violations Excluded

No of Pkgs : 178,964

CTC : 10,670 Pkgs - 573,418 kgs

SALE NO. 32 - SALE OF 18TH/ 19TH AUGUST 2020

BUYERS' PROMPT : 24/08/2021

Lots : 11,764Re-print Lots : 485

SELLERS' PROMPT : 25/08/2021

Quantity : 6,946,838 kgsRe-print Quantity : 278,333 kgs

SALE NO : 33 SCHEDULED FOR 24TH/ 25TH AUGUST 2021

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	826	934,724	Leafy	Closed on	05/08/2021	Violations Excluded
High & Medium	1,668	819,637	Semi Leafy	Closed on	05/08/2021	Violations Excluded
Leafy	2,300	980,379	Tippy	Closed on	05/08/2021	Violations Excluded
Semi Leafy	1,813	860,413	OTHER MAIN SALE CATALOGUES			
Tippy	2,187	1,107,495	High & Medium	Closed on	05/08/2021	Violations Excluded
Premium Flowery	433	76,603	Dust	Closed on	05/08/2021	Violations Excluded
Off Grades	2,429	1,391,658	Premium Flowery	Closed on	05/08/2021	Violations Excluded
Dust	641	657,018	Off Grades	Closed on	05/08/2021	Violations Excluded
TOTAL	12,297	6,827,927	BOP1A	Closed on	05/08/2021	Violations Excluded
Re-print	1,368	789,807	Ex Estate	Closed on	05/08/2021	Violations Excluded

No of Pkgs : 182,835

CTC : 11,365 Pkgs - 612,674 kgs

SALE NO. 33 - SALE OF 25TH/ 26TH AUGUST 2020

BUYERS' PROMPT : 31/08/2021

Lots : 10,861Re-print Lots : 342

SELLERS' PROMPT : 01/09/2021

Quantity : 6,217,852 kgsRe-print Quantity : 184,461 kgs

SALE NO : 32 SCHEDULED FOR 17TH/ 18TH AUGUST 2021

ORDER OF SALE			Approximate Selling Time of F&W Catalogues	
EX ESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust	17TH AUGUST 2021	
			Leafy Teas	08.00am
JK	FW	MB	Semi Leafy Teas	08.00am
CTB	MB	FW	Tippy Teas	08.00am
LC	EB	BC	Main Sale-High & Medium	09.00am
AS	AS	LC		
MB	LC	CTB	18TH AUGUST 2021	
BC	JK	EB	Off Grades	09.35am
EB	BC	JK	Premium Flowery	10.00am
FW	CTB	AS	BOP1A	11.00am
			Ex-Estate	11.15am
			Dust	02.00pm
FW - Forbes & Walker Tea Brokers (Pvt) Ltd		AS - Asia Siyaka Commodities PLC		
JK - John Keells PLC		MB - Mercantile Produce Brokers (Pvt)Ltd		
BC - Bartleet Produce Marketing (Pvt) Ltd		LC - Lanka Commodity Brokers (Pvt) Ltd		
EB - Eastern Brokers Ltd		CTB - Ceylon Tea Brokers PLC		